

Message Text

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46

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 TRSE-00 FSE-00

AGR-10 L-03 IGA-02 /044 W
----- 090358

R 071024Z APR 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 4901

INFO AMCONSUL KARACHI

UNCLAS ISLAMABAD 3501

E.O. 11652: N/A

TAGS: EFIN, PK

SUBJ: DISBURSEMENT OF PREMIER TOBACCO COOLEY LOAN

REFS: STATE 078901, STATE 28749

1. USDO HAS ISSUED CHECK FOR RS.11,917,200 FOR DEPOSIT IN PREMIER TOBACCO ACCOUNT AT AMERICAN EXPRESS INTERNATIONAL BANKING CORPORATION, KARACHI. CONFIRMATION OF DEPOSIT AND OF EFFECTIVE DISBURSEMENT DATE TOGETHER WITH OTHER DOCUMENTATION ASKED FOR FIRST REFTEL WILL BE FORWARDED TO OPIC (MARCIA WISS) AND AID/C/ACC/ICB AS SOON AS WE HAVE RECEIVED IT.

2. EMB HAS WRITTEN TO PREMIER TOBACCO TO CONFIRM THAT THE DEPOSIT HAS BEEN MADE AND HAS ADVISED PREMIER THAT THE AGENT BANK (CITIBANK) WILL BE IN TOUCH WITH THEM ON THE PRECISE PROCEDURES TO BE FOLLOWED FOR REPAYMENTS.

3. SECOND REFTEL STATED THAT OPIC WOULD BE NOTIFYING THE BORROWER IN WRITING ABOUT THE NAME OF THE AGENT BANK AND PROCEDURES RELATING TO DISBURSEMENT AND REPAYMENT. WOULD APPRECIATE COPIES OF CORRESPONDENCE. EMBASSY HAS WRITTEN TO RESIDENT CITIBANK VICE PRESIDENT CRABTREE, INFORMING HIM OPIC HAD ACCEPTED EMB RECOMMENDATION THAT HIS BANK ACT AS AGENT BANK, AND ASKING HIM TO ADVISE PREMIER OF THE PROCEDURES TO BE FOLLOWED FOR REPAYMENT

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OF LOAN. EMB LETTER ENCLOSED A COPY OF THOSE PROVISIONS

OF THE LOAN AGREEMENT WHICH DEALT WITH REPAYMENT (PAGES
4-6). WE RECOMMEND THAT OPIC SEND CRABTREE ANY OTHER
DOCUMENTATION CITIBANK MIGHT NEED IN ORDER TO ACT AS
AGENT BANK, INCLUDING PARTICULARLY AS CONFORMED COPY OF
THE LOAN AGREEMENT AND INFORMATION ABOUT THE FEE FOR THE
AGENT BANK SERVICE. OPIC SHOULD ALSO ADVISE EMBASSY WHAT
THE FEE FOR THE AGENT BANK SERVICE IS, SO THAT WE CAN BE
IN TOUCH WITH BANK OF AMERICA IN CONNECTION WITH THE RAFHAN
MAIZE LOAN.
BYROADE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Copy: SINGLE
Draft Date: 07 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EFIN, PK, OPIC, PREMIER TOBACCO
To: STATE
Type: TE
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